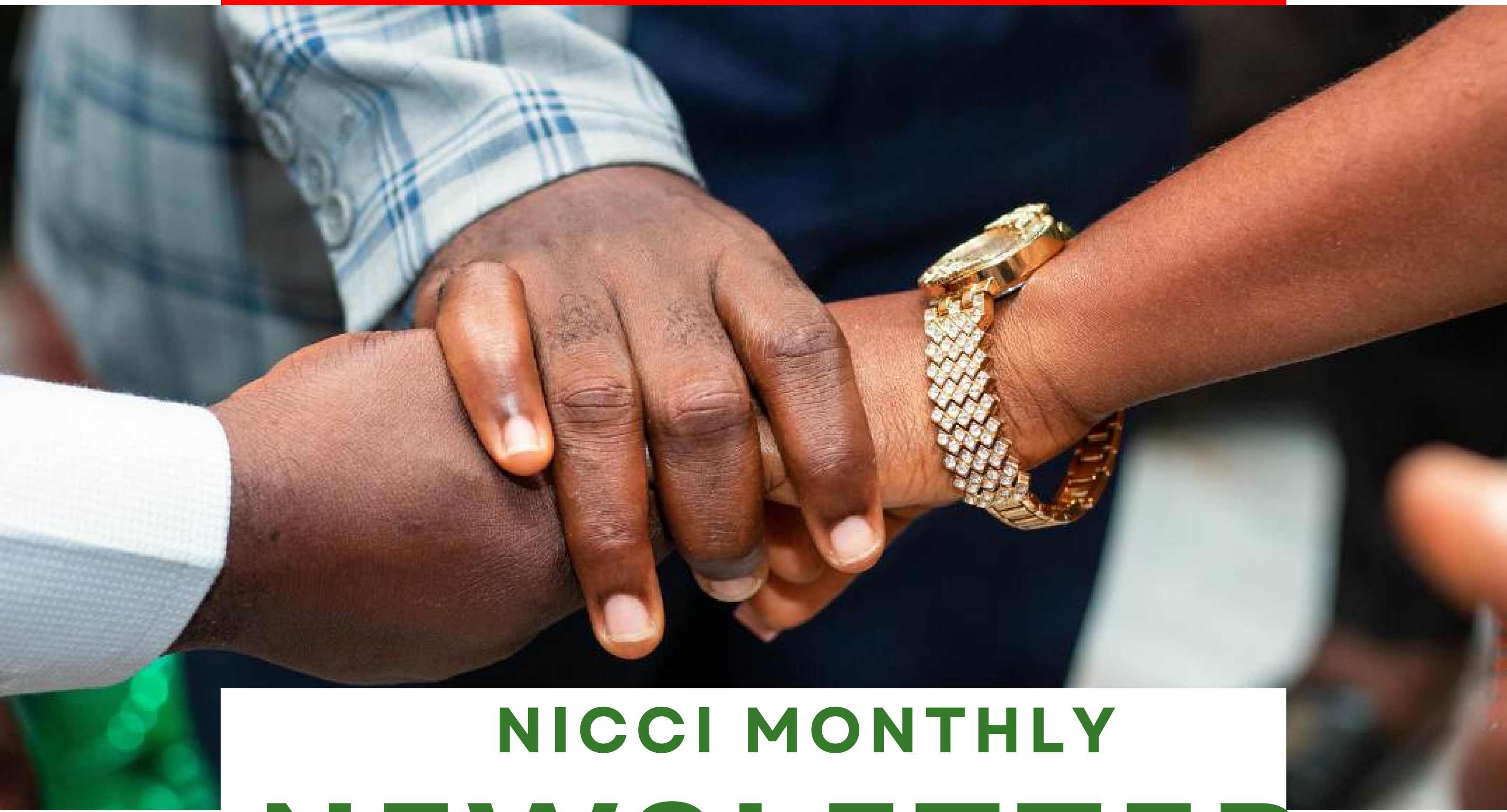
NIGERIAN INDONESIAN
CHAMBER OF COMMERCE AND INDUSTRY
Promoting Bilateral trade and investment between Nigeria and Indonesia



NICCI MONTHLY

NEWSLETTER

APRIL 2026

STRENGTHENING BILATERAL TRADE • DEEPENING POLICY ENGAGEMENT • ADVANCING MEMBER'S VALUE

www.nigerianindonesianchamber.com

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Emma Abimbola Cole, Lekki Phase 1,
Lagos 106104, Lagos

Dear Esteemed Members, Distinguished Partners and Friends the Chamber, I am pleased to welcome you to the April 2026 edition of the Nigerian–Indonesian Chamber of Commerce and Industry (NICCI) Newsletter.

As we progress further into the year, April has provided an important opportunity for reflection, strategic alignment, and forward-looking engagement. This month's activities have reinforced NICCI's commitment to building sustainable economic bridges between Nigeria, Indonesia, and the wider global business community.

Our engagements in April reflect a deliberate shift toward strengthening investment pipelines, deepening institutional partnerships, and creating platforms that directly address one of the most pressing needs of businesses today access to capital. From high-level industrial visits to the continued development of our Business Series, NICCI remains focused on delivering value that is both practical and transformative for our members.

We also continue to recognise that strong institutions are built not

only on strategy but on community. Our ongoing engagement with members, celebration of milestones, and support for social impact initiatives reflect the Chamber's holistic approach to growth one that places people at the centre of progress.

As we look ahead, NICCI remains committed to unlocking new opportunities, fostering meaningful partnerships, and supporting our members in navigating an evolving economic landscape with confidence.

Thank you for your continued trust and participation.

Mr. Ishmael Balogun
President, Nigerian–Indonesian
Chamber of Commerce and
Industry (NICCI)

NICCI Bi-Monthly Business Series – Access to Capital & Financing for Business Growth: 30th April, Nigerian Institute of International Affairs (NIIA), Victoria Island, Lagos

The Nigerian Indonesian Chamber of Commerce and Industry (NICCI) successfully hosted its April 2026 Bi-Monthly Meeting at the Nigerian Institute of International Affairs (NIIA), Victoria Island, Lagos. The event convened a distinguished gathering of policymakers, financial institutions, investors, leaders of the organized private sector, and diplomatic missions in Nigeria to advance conversations on sustainable economic growth through innovative banking and financial models.

The high-level engagement provided a strategic platform for exploring how emerging economies like Nigeria and Indonesia can unlock capital, deepen bilateral trade, and empower small and medium-sized enterprises (SMEs) through more adaptive and inclusive financial systems. The event featured a robust lineup of presentations from leading institutions including The Alternative Bank, Flutterwave, Sewa Capital, Tyro Group, NEXIM Bank, BGL Capital, and the Indonesian Embassy.

In his welcome address, NICCI President Mr. Ishmael Balogun reaffirmed the Chamber's role as a vital bridge between Nigeria and Indonesia. He emphasized the urgency of rethinking conventional financing systems to reflect the realities of modern economic growth and called for a deliberate shift from collateral-based lending to market-driven financing models.

NICCI Bi-Monthly Business Series – Access to Capital & Financing for Business Growth: 30th April, Nigerian Institute of International Affairs (NIIA), Victoria Island, Lagos. Cont'd

The Indonesian Ambassador to Nigeria, **H.E Bambang Suharto,** highlighted Indonesia's economic resilience and the central role of MSMEs, which contribute over 60 percent of GDP. He emphasized the transformative potential of digital financial systems and cross-border payment integration.

The Alternative Bank's Executive Director, Commercial and institutional Banking Lagos & Southwest(**Mrs. Korede Demola-Adeniyi)** discussed its non-interest banking model and ethical financing solutions for SME development in a fireside chat. Flutterwave's Head Global Expansion & Payment Partnerships(**Mrs. Mayokun Owolabi**) showcased seamless cross-border payment infrastructure supporting African businesses. Sewa Capital's Managing Director(**Mrs. Angela Jide-Jones)** advocated for innovative capital market solutions tailored to different business growth stages. NEXIM Bank's Principal Manager of Business Development(**Mrs. Folasade Aluko**) outlined support for non-oil exports through financing and guarantees. Tyro Group's Managing Director(**Mr. Osaro Abusomwan**) focused on patient capital for manufacturing, mining, and energy. BGL Capital's Vice-President(**Mr. Chuka Nweze**) presented frameworks for scaling Nigeria–Indonesia trade, noting the rise from $1.9 billion in 2020 to $6 billion in 2023.

NICCI Bi-Monthly Business Series – Access to Capital & Financing for Business Growth: 30th April, Nigerian Institute of International Affairs (NIIA), Victoria Island, Lagos. Cont'd

Panel discussions (moderated by **Mr. Joshua Daranijo**, Chairman of the NICCI Communications Committee) addressed fintech, digital banking, sustainable lending, de-risking investments, and public-private collaboration.

Additional Highlights

- Induction of new members: Frontwalker Exports Limited, SWAgCo Limited, Jackson, Etti & Edu, Bluebulbs Financial Limited, Delta Wire Industries Ltd, Aseba Stars Motors Limited, Ace Voyages ltd, Hilltop Insurance Broker, Intertel Nigeria Limited, Ecogas Energy Resources, ETravles and Tour Company Limited, Yuralod Integrated Solutions Ltd, Hemosh Energies Limited, AMSL Oil, The Flourishing Treats Company, Faoduf Integrated Limited, Diya, Fatimilehin and Co
- Official introduction and recognition of NICCI's 10 Standing Committees.

The meeting reinforced NICCI's commitment to fostering business connections, market access, and institutional collaborations through practical financial solutions.

Member Spotlights

Constant Capital

📍 25D Cooper Road, Ikoyi, Lagos, Nigeria

📧 : info@constantcap.com

Ecogas Energy Resources Limited

📍 :Plot 2, Block XVI, Kemta Industrial Estate, Olabisi Onabanjo Way, Idi Aba, Abeokuta South, Ogun State, Nigeria

📞 Phone: 0703 986 6780
🌐 Website: ecogasenergy.com.ng
📞 ;+234 704 371 6482

Casava Microinsurance

Address:
17 Olosa Street, Victoria Island, Lagos

📞 Phone: 0201 330 9140
📧 Email: hello@casava.com

Faoduf Integrated limited

📍 Head Office:
Lagos Oriental Hotel, Phase 2, Office 30, 4 Lekki Expressway, Victoria Island, Lagos State, Nigeria

📍 Branch Office:
Canton Concourse, Office 203, 12 Landbridge Avenue, Oniru Estate, Victoria Island, Lagos State, Nigeria

📞 Phone: +44 7896 640442 | +234 916 189 8126
📧 Email: info@faoduf-integratedltd.com

Closing Reflection

April 2026 reflects a period of strategic positioning and purposeful engagement for the Nigerian–Indonesian Chamber of Commerce and Industry. Through targeted initiatives, high-level collaborations, and member-focused platforms, the Chamber continues to strengthen its role as a catalyst for growth, investment, and cross-border partnerships.

The engagements of this month underscore a clear direction — one that prioritises access to opportunity, strengthens institutional relevance, and deepens the value delivered to members. From industrial investment exploration to financial dialogue and community engagement, NICCI remains committed to building a Chamber that is both impactful and forward-looking.

As we move into the coming months, we remain focused on expanding these efforts, fostering stronger partnerships, and unlocking new pathways for sustainable economic development.

Together, we will continue to shape a future defined by collaboration, innovation, and shared prosperity.

NIITF 2026 PREPARATIONS

Preparations for the Nigerian–Indonesian Investment and Trade Forum (NIITF) 2026 progressed steadily in January, including invitation circulation, travel package development, and stakeholder engagement.

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ADVERTISE IN THE NICCI NEWSLETTER

The NICCI Monthly Newsletter reaches over 2,500 business leaders, investors, policymakers, and trade stakeholders in Nigeria and Indonesia. We are now offering businesses and institutions the opportunity to advertise in the Newsletter for a fee.

Interested organizations are encouraged to contact NICCI directly for details and rates. **08081179521** or email : **admin@nigerianindonesianchamber.com**

Thank you for being part of NICCI's vibrant journey in April.

Together, we are building bridges of opportunity that will shape the future of Nigeria–Indonesia relations.

Let's keep moving forward—together.

Warm regards,
NICCI Management

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