NIGERIAN INDONESIAN
CHAMBER OF COMMERCE AND INDUSTRY

Promoting Bilateral trade and investment between Nigeria and Indonesia

NICCI MONTHLY

NEWSLETTER

FEBRUARY 2026

STRENGTHENING BILATERAL TRADE • DEEPENING POLICY ENGAGEMENT • ADVANCING MEMBER'S VALUE

www.nigerianindonesianchamber.com

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niccinigeria

Dear Esteemed Members, Distinguished Partners and Friends of the Chamber, It is with great pleasure and renewed optimism that I welcome you to the February 2026 edition of our Chamber newsletter. This month has been both dynamic and inspiring for the Nigerian–Indonesian Chamber of Commerce and Industry (NICCI), as we continued to strengthen institutional governance, deepen sectoral engagement and expand our strategic footprint across Nigeria's evolving economic landscape.

February was defined by purposeful engagement from infrastructure milestones in the energy sector to fintech celebrations, investment summits, economic reform dialogues and meaningful member visits. Each activity reflects our commitment not only to bilateral trade between Nigeria and Indonesia but also to sustainable industrialization, inclusive enterprise growth and measurable value for our members. Our engagements this month reinforce NICCI's belief that collaboration is the engine of progress. Whether participating in national policy

conversations, supporting innovation-driven enterprises or recognizing excellence in leadership, we remain steadfast in positioning our Chamber as a bridge connecting ideas, industries, investors and opportunities.

I sincerely appreciate the continued trust and active participation of our members. Together, we are building a resilient, forward-looking Chamber that champions cross-border partnerships and contributes meaningfully to regional economic advancement.
Thank you for being part of this journey.

Mr. Ishmael Balogun
President, Nigerian–Indonesian Chamber of Commerce and Industry (NICCI)

Africa Business Convention (ABC) 2026 – February 3–4, 2026

The Nigerian Indonesian Chamber of Commerce and Industry (NICCI) participated in the Africa Business Convention 2026 held at the Lagos Continental Hotel, convened by Dr. Ogho Okiti. The event featured a keynote address by the Honourable Minister of Finance, Mr. Wale Edun (represented by The Permanent Secretary Mr. Raymond Omeka), and brought together policymakers and private-sector leaders to examine Africa’s economic growth, trade expansion, and job creation agenda. Panel sessions included insights from Mr. Ismael Adam Cisse, Mr. Paul Dozie, Ms. Tolulope Longe, and others, focusing on enterprise development, export readiness, and strengthening regional value chains under frameworks such as AfCFTA. NICCI President, Mr. Ishmael Balogun, participated as a panelist on “Jobs: Growing the Promise of Intra-Africa Trade,” emphasizing the role of chambers in facilitating cross-border partnerships and translating trade into sustainable employment. NICCI’s participation reaffirmed its commitment to advancing intra-African trade, strategic collaboration, and inclusive economic growth.

NICCI Commissions Standing Committees and Appoints Committee Heads (6 February 2026 – Lagos)

In a landmark governance meeting, the Nigerian–Indonesian Chamber of Commerce and Industry (NICCI) formally commissioned its Standing Committees and appointed Committee Heads for the 2026 operational year, reinforcing institutional structure, accountability, and collaborative leadership across its priority sectors. The 2026 Committee Leadership is as follows:

Finance & Fundraising Committee – Vice Chairman: Nduka Madumelu (Mel Associates); Secretary: Yemisi Akinode (Director, Greentech Industries).

Communications Committee – Chairman: Joshua Daranijo (Partner, Allen & Brooks); Members: Olabisi Adeyeye (Founder, Exquis Haven Interior Design); Secretary: Lady Rei Obaigbo (CEO/Founder, Oreime Communications).

Energy/Mining/Oil & Gas Committee – Chairman: Bobo Ajudua (Principal Partner, BFA & Co); Vice Chairman: Adaeze Obodozie (MD AMSL Oil); Secretary: Chinwendu Eluchie (CEO, Ace Voyages).

Logistics & Courier Committee – Chairman: Alh. Ismail Yusuf (CEO, Shayasi Global Ltd); Vice Chairman: Dr. Olusegun Musa (CEO, Widescope International Logistics); Secretary: Sunday Etimensi (Anastasia Marie)

Commerce & Trade Committee – Chairman: Dr. Ayodele Aderinwale (Chairman, Justrite Superstores); Vice Chairman: Tochukwu Orajiaku (CEO, Vitachem Nigeria Limited); Secretary: Olumuyiwa Femi-Pearse (CEO, SME Mall).
Creative Economy & Tourism Committee – Chairman: Kolawole Oshalusi (CEO, Insigna Media); Vice Chairman: Amb. Abimbola Ogunnowo (CEO, Travel Arcade); Secretary: Adebola Balogun (CEO, Glam Brand Agency).
Trade Missions & Planning Committee – Chairman: Adesina Osinoiki (CEO, Hemosh Energies); Vice Chairman: Ade Adefeko (Director, Corporate & Regulatory Affairs, Olam Agri).
Agriculture & Agro-Allied Committee – Chairman: Ayoade Oluwaseun (CEO, Seune Integrated Concepts Ltd); Vice Chairman: Iniabasi Uko (CEO, Muko Agro).
Real Estate & Construction Committee – Chairman: Abdulazeez Jubril Salawudeen (Group CFO, Standard Group Holdings).
Membership Committee – Chairman: Capt. (Dr.) Giorgio Del Celo (CEO, Prime Next Logistics); Vice Chairman: Amb. Bartholomew Egbochie (Group CEO, Atco Homes).

These committees will drive focused initiatives in trade facilitation, policy advocacy, investment promotion, membership development, and sectoral partnerships. This milestone reflects NICCI's deliberate effort to enhance operational efficiency while empowering members to contribute meaningfully to the Chamber's strategic growth trajectory in 2026.

NICCI Attends Flutterwave 10-Year Gala Night (10 February 2026 – Lagos)

NICCI joined industry leaders, policymakers, and innovators at Flutterwave's 10-Year Gala Night held at The Delborough Lagos, celebrating a decade of African fintech transformation. The black-tie event, attended by former President Olusegun Obasanjo, former Sierra Leone President Ernest Bai Koroma, and Lagos State Governor Babajide Sanwo-Olu, marked Flutterwave's milestone of operating in over 35 countries, securing more than 50 global licences, and processing over $30 billion in transactions. In his remarks, Founder and CEO Olugbenga Agboola reflected on building seamless cross-border payment infrastructure across Africa. For NICCI, the celebration underscored the pivotal role of digital finance in simplifying cross-border commerce, empowering SMEs, and advancing trade between Nigeria, Indonesia, and global markets.

Sports Africa Investment Summit (10–11 February 2026 – National Theatre, Lagos)

NICCI participated in the Sports Africa Investment Summit (SAIS) 2026 held at the National Theatre, Lagos, under the theme “Africa’s Sports Future: Finance and Investment Strategies to Unlock Infrastructure and Trade Opportunities.” The summit convened policymakers, investors, and private-sector leaders to explore sustainable financing models, governance reforms, infrastructure development, and commercialisation within Africa’s sports ecosystem. Delivering goodwill remarks, Mr. Niyi Yusuf, Chairman of the Nigerian Economic Summit Group (NESG), underscored the importance of structured investment frameworks and policy consistency in unlocking the sector’s economic potential. NICCI President, Mr. Ishmael Balogun, contributed strategic insights on private-sector mobilisation and cross-sector collaboration, reinforcing sports as a viable economic driver capable of stimulating job creation, trade expansion, and industrial value chains.

Economic Freedom Summit (12 February 2026 – Landmark Centre, Lagos)

NICCI participated in the Economic Freedom Summit hosted by the Ominira Initiative at the Colossus Hotel, Ikeja, Lagos, under the theme "Towards a Competitive Nigerian Economy." The high-level forum convened policy experts and private-sector leaders including Fred McMahon (Fraser Institute Resident Fellow), Hunter Rauch (Director of Network, Atlas Network), Dr. Chinyere Almona (DG, LCCI), Prof. Olawale Ogunkola (Prof Economics, University of Ibadan), Prof. Akintunde Otubu (Departmen of Law, University of Lagos), and Dr. Muda Yusuf (Economist) to examine regulatory efficiency, trade openness, fiscal direction, and enterprise sustainability. NICCI President, Mr. Ishmael Balogun, served as a panelist during the session on strengthening Nigeria's trade openness, where he emphasized predictable trade policies, border automation, rationalized port governance, credible foreign exchange systems, and smoother AfCFTA implementation. The Summit provided strategic insights that reinforce NICCI's advocacy for an enabling business environment that strengthens competitiveness, investment inflows, and bilateral trade corridors.

Courtesy Visit to Flourishing Treats Factory & ATCO Homes (13 February 2026 – Lagos)

NICCI commenced its 2026 Members' Company Courtesy Visits with engagements at Flourishing Treats Factory in Ibeju-Lekki and ATCO Homes Real Estate. Led by NICCI President, Mr. Ishmael Adegorioye Balogun, the visits provided opportunities to interact with leadership teams, understand operational milestones, and explore avenues for collaboration. At Flourishing Treats, discussions with co-founder Mrs. Hikmat Kelani and her management team focused on scaling operations, product innovation, and expanding market reach for Gratia Snacks. At ATCO Homes, the NICCI delegation visited Angle Blue Estate, one of the company's premium properties, and engaged CEO Mr. Bartholomew Egbochie and his team on strategic estate development, integrated medical services, and expansion plans. These visits underscore NICCI's hands-on approach to member support, reinforcing its role as a proactive partner in fostering growth, sectoral advancement, and cross-border trade opportunities.

NICCI President Receives Award of Excellence (17 February 2026)

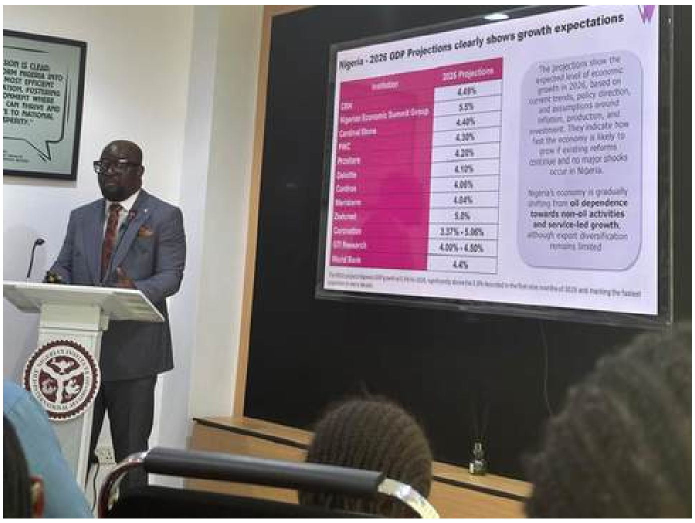
On 17 February, Mr. Ishmael Balogun was honoured with an Award of Excellence by the National Association of Northern Nigerian Students. This recognition celebrates his leadership, economic advocacy and commitment to youth empowerment through trade and industrial development initiatives. The award reflects the Chamber’s broader impact beyond commerce, fostering mentorship, leadership inspiration and inclusive economic dialogue.

American Business Council (ABC) Economic Update 2026 – February 17, 2026

Nigerian Indonesian Chamber of Commerce and Industry (NICCI) participated in the ABC Economic Update 2026 held in Victoria Island, Lagos, themed “Strategic Synergy: Aligning Nigeria’s Expansion Era with New Global Trade Dynamics.” The forum featured opening remarks by Mrs. Margaret Obiageli Olele, CEO of the American Business Council, and a keynote by Mr. Olusegun Zacchaeus, Partner and Strategy Lead at PwC West Africa, who examined Nigeria’s reform trajectory and investor confidence. Panel discussions with leaders including Mr. Zeal Akaraiwe (CBN), Mr. Dapo Olagunju (JP Morgan), and Mr. Wale Abu (Equinix) explored macroeconomic outlook, investment flows, digital infrastructure, and Nigeria’s positioning within an evolving global trade system. NICCI’s participation reinforced its proactive approach to policy awareness, strategic partnerships, and strengthening Nigeria’s global trade competitiveness.

NICCI Participates at Future Ready 2026: Reflection & Reset and Financial Empowerment (26 February 2026)

Representatives of the Nigerian Indonesian Chamber of Commerce and Industry (NICCI) attended Future Ready 2026, hosted by Conversations & Connections and Dr. Ebere Njoku, a session focused on strategic reflection, personal alignment, and financial empowerment. Participants engaged in self-assessment exercises, explored strategies for growth, and gained insights from speakers including Mr. David Njoku (Founder of Analogue MBU) on global economic and AI trends, Dr. Adesuwa Eraduwa (Economist, Dean BACITI)on the 2026 economic outlook, and Dr. Femi (Head, Corporate Strategy & Investor Relations, Wema Bank) on financial preparedness. NICCI President, Mr. Ishmael Balogun, highlighted the importance of cross-border partnerships and trade collaboration. Supported by Bashir Adeniyi Center for International Trade & Investment (BACITI), Wema Bank, and National Institute for International Affairs (NIIA), the event fostered reflection, strategic clarity, and actionable insights for personal and organizational advancement in 2026.



Member Spotlights

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Member Spotlight

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Hermosh Energy

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Closing Reflection

February 2026 has demonstrated NICCI's unwavering commitment to institutional strength, strategic engagement and sector-wide collaboration. As we move into March and prepare for major regional platforms, the Chamber remains focused on expanding bilateral trade opportunities, strengthening industrial linkages and delivering tangible value to every member within our network.

Together, we continue to build bridges that drive prosperity.

NIITF 2026 PREPARATIONS

NIGERIAN INDONESIAN INVESTMENT & TRADE FORUM

Preparations for the Nigerian–Indonesian Investment and Trade Forum (NIITF) 2026 progressed steadily in January, including invitation circulation, travel package development, and stakeholder engagement.

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ADVERTISE IN THE NICCI NEWSLETTER

The NICCI Monthly Newsletter reaches over 2,500 business leaders, investors, policymakers, and trade stakeholders in Nigeria and Indonesia. We are now offering businesses and institutions the opportunity to advertise in the Newsletter for a fee.

Interested organizations are encouraged to contact NICCI directly for details and rates. **08081179521** or email : **admin@nigerianindonesianchamber.com**

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Thank you for being part of NICCI's vibrant journey in February.

Together, we are building bridges of opportunity that will shape the future of Nigeria–Indonesia relations.

Let's keep moving forward—together.

Warm regards,
NICCI Management

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