NIGERIAN INDONESIAN
CHAMBER OF COMMERCE AND INDUSTRY
Promoting Bilateral trade and investment between Nigeria and Indonesia

NICCI MONTHLY

NEWSLETTER

31ST JANUARY 2025

STRENGTHENING BILATERAL TRADE • DEEPENING POLICY ENGAGEMENT • ADVANCING MEMBER'S VALUE

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niccinigeria

Dear Esteemed Members, Partners, and Stakeholders, I am pleased to welcome you to the January 2026 edition of the Nigerian–Indonesian Chamber of Commerce and Industry (NICCI) Newsletter. The opening month of the year was both purposeful and strategic, setting the pace for NICCI's engagements in policy advocacy, bilateral trade facilitation and member-focused value creation throughout 2026.

January saw NICCI actively participating in critical economic policy forums, sector-specific engagements, and international trade missions. These engagements were deliberately undertaken to ensure that the interests of our members remain well represented in conversations shaping Nigeria's economic outlook, investment climate, and cross-border trade opportunities, particularly within emerging and strategic markets.

The month was also marked by a moment of reflection for the Nigerian–Indonesian business and diplomatic community. NICCI paid tribute to the late Dr. Immanuel Lingga, The Director of The Indonesian Trade Promotion Centre (ITPC) Lagos, whose passing was formally

acknowledged by the Chamber across its official platforms. Dr. Lingga was a respected figure whose contributions fostered goodwill, cooperation, and stronger people-to-people and business relations between Nigeria and Indonesia. His commitment to partnership, dialogue, and mutual understanding left a lasting impression on all who worked with him. NICCI honours his memory and the legacy of collaboration he helped to build.

As we progress through 2026, NICCI remains firmly committed to strengthening institutional partnerships, deepening trade and investment linkages, and delivering practical, high-impact programmes that advance the interests of our members and stakeholders.

Mr. Ishmael Balogun
President, Nigerian–Indonesian
Chamber of Commerce and
Industry (NICCI)

January 2026 at a Glance

January was defined by strategic participation, policy engagement, and structured internal coordination. Key milestones included:

- Participation in Nigeria's foremost economic outlook and policy conferences
- Engagement with upstream oil & gas regulators and investors
- International trade mission participation and bilateral networking
- Structured member engagement through spotlights, committee coordination, and governance activities

January 2026 at a Glance

- International trade mission participation and bilateral networking
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Highlights & Detailed Chambers Engagements

NICCI New Year Re-Engagement & Secretariat Operations

Early January 2026

NICCI officially commenced operations for the year with renewed focus on member engagement, administrative strengthening, and programme planning. The Secretariat prioritised member outreach, database updates, committee coordination and preparation of invitation letters for upcoming flagship programmes. This groundwork laid the foundation for effective execution of NICCI's 2026 agenda.

NBCC Economic Outlook 2026

NICCI participated in and supported the Nigerian-British Chamber of Commerce (NBCC) Economic Outlook 2026, a high-level economic forum designed to unpack Nigeria's macroeconomic landscape and strategic priorities for the year. The forum brought together leading policymakers, private-sector executives, financial analysts and thought leaders to provide clarity on trends shaping investment, market confidence, inflation dynamics, foreign exchange behavior and business sentiment in 2026.

The event featured an expert keynote address by Mr. Bismarck Rewane, Managing Director and CEO of Financial Derivatives Company Limited, whose insights anchored discussions around Nigeria’s economic trajectory and structural growth opportunities. Hosted by Prince Abimbola Olashore, President and Chairman of Council of NBCC, the dialogue also explored emerging risks and strategic choices for businesses operating in a reforming policy environment.


NICCI’s engagement at this forum underscores its commitment to connecting members with authoritative economic intelligence and forward-looking strategy discussions that inform resilience, investment planning and sustainable growth decisions.

KMİB Turkish Trade Mission to Nigeria

NICCI participated in the İKMİB Turkish Trade Mission to Nigeria, an international trade engagement designed to connect Turkish manufacturers with Nigerian distributors, investors and business leaders. The mission brought together Turkish companies operating across household products, kitchenware, appliances and light manufacturing.

NICCI representatives engaged in targeted discussions with participating firms, exploring market entry strategies, regulatory considerations, and partnership models suitable for Nigeria's consumer and industrial markets. Notable global brands, including Persila and Pirge (established in 1879), showcased competitively priced, high-quality products, underscoring strong interest in long-term trade relationships within Nigeria.

KMİB Turkish Trade Mission to Nigeria

This engagement aligns with NICCI's mandate to facilitate inward trade opportunities and connect international manufacturers with credible local partners.

Nigeria Oil & Gas Licensing Round Pre-Bid Conference (NUPRC)

NICCI attended the Nigeria 2026 Oil & Gas Licensing Round Pre-Bid Conference hosted by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC). The conference convened senior government officials, international and indigenous oil companies, service providers, financiers and institutional stakeholders.

Key discussions centred on regulatory frameworks, licensing processes, investment opportunities and Nigeria’s strategy for increasing upstream participation. NICCI’s presence at the conference reaffirmed the Chamber’s commitment to supporting members within the energy value chain and maintaining visibility within critical policy-driven sectors.

Lagos Chamber of Commerce & Industry (LCCI) 2026 Economic Review & Outlook Conference

NICCI participated in the LCCI 2026 Economic Review & Outlook Conference, a flagship platform that brought together policymakers, economists, business leaders, and private-sector operators to examine Nigeria's economic direction for 2026.

The conference featured:

- A welcome address by Engr. Leye Kupoluyi, President of LCCI
- Economic outlook analysis by Dr. Yemi Kale, Group Chief Economist, Afreximbank
- Policy insights by Dr. Ayo Teriba, CEO, Economic Associates
- Oil & gas sector analysis by Mr. Pedro Omontuemhen, Partner, PwC Nigeria
- Fiscal and tax reform perspectives by Mr. Taiwo Oyedele, Chairman, Presidential Committee on Fiscal Policy & Tax Reforms

Discussions highlighted AfCFTA opportunities, fiscal consolidation, tax reform implementation, and private-sector adaptation strategies. NICCI's participation ensured members remained aligned with macroeconomic developments influencing trade and investment decisions.

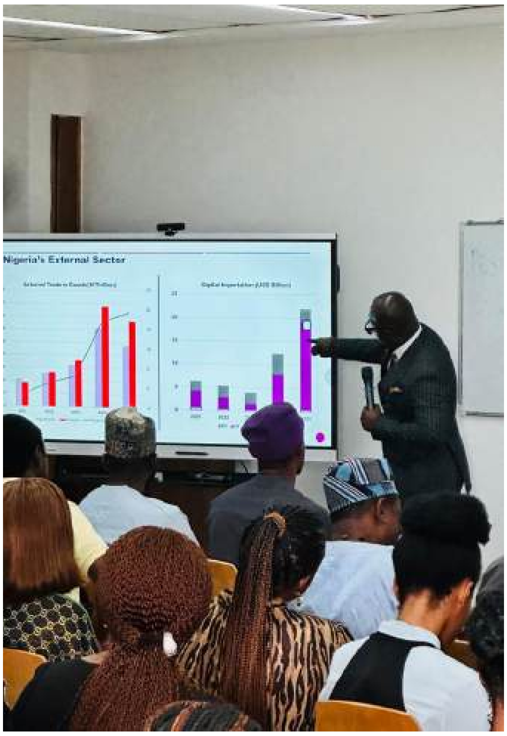
12th National Economic Outlook Conference – CIBN

NICCI also participated in the 12th National Economic Outlook Conference organised by the Chartered Institute of Bankers of Nigeria (CIBN) Centre for Financial Studies in collaboration with B. Adedipe Associates.

The conference explored Nigeria's macroeconomic indicators, monetary policy direction, non-oil sector growth, foreign exchange reforms and 2026 projections. Presentations by financial sector leaders and economists provided valuable insights for businesses navigating the year ahead.

EDC 2026 SME Economic Outlook

NICCI attended the Enterprise Development Centre (EDC) 2026 SME Economic Outlook, a hybrid economic forum that convened business owners, executives and economic stakeholders to assess the outlook for small and medium enterprises (SMEs) within Nigeria's shifting economic environment. The session delivered practical insights on SME resilience, growth dynamics and the broader macroeconomic implications for entrepreneurship in 2026.



Held at the Lagos Business School in **** Island with both physical attendance and virtual participation options, the Economic Outlook brought together practitioners, influencers and industry experts to explore strategic responses to inflationary pressures, market volatility and opportunities for innovation and enterprise scaling. NICCI's presence at this event further reinforced its commitment to strengthening the SME ecosystem and empowering enterprises with actionable knowledge and institutional linkages as part of broader enterprise development and economic participation efforts.

NESG 2026 Macroeconomic Outlook Launch

NICCI amplified and engaged with the Nigerian Economic Summit Group (NESG) 2026 Macroeconomic Outlook Launch themed “Consolidating Economic Stabilisation Gains: Pathway to Sustainable Growth in Nigeria.”

The session examined Nigeria’s transition from economic stabilisation to consolidation, emphasising policy consistency, institutional credibility, and private-sector leadership. Contributions from representatives of government, international financial institutions, and private-sector leaders reinforced the importance of coordinated reform efforts.

NICCI encouraged member engagement with the insights shared, recognising their relevance to strategic planning, investment confidence, and long-term economic growth.

NICCI at Ikere Gorge Hydropower Plant Handover

The Nigerian–Indonesian Chamber of Commerce and Industry (NICCI) participated in the official handover of the 6MW Ikere Gorge Hydropower Plant in Iseyin LGA, Oyo State, on January 30, 2026, marking a significant milestone in Nigeria's renewable energy and infrastructure development efforts.

The facility was formally transferred to Quaint Power and Infrastructure Nigeria Limited under a Public-Private Partnership (PPP) arrangement, aimed at improving electricity supply, stimulating economic activity, and accelerating development across the Oke-Ogun axis and neighbouring states.

NICCI at Ikere Gorge Hydropower Plant Handover

The event was presided over by the Honourable Minister of Power, Chief Adebayo Adelabu, and the Honourable Minister of Water Resources and Sanitation, Prof. Joseph Utsev, with participation from government agencies, industry stakeholders, traditional rulers, and host communities. The project is expected to generate over 25,000 direct and indirect jobs while strengthening energy access in the region.

NICCI's participation underscores its commitment to supporting sustainable infrastructure development, private sector collaboration, and an enabling environment for trade and investment in Nigeria.

Member Spotlights – January 2026

Member Spotlight 1 – AMSL Oil (January 2026)

In January, NICCI proudly featured AMSL Oil, a key player within Nigeria's energy services sector, recognised for its contributions to strengthening the oil and gas value chain.

AMSL Oil operates with a clear focus on delivering value-driven solutions across upstream and downstream services, supporting operators with technical expertise, operational efficiency, and compliance-driven execution. Through its engagements, the company continues to contribute to capacity building, local content development, and sustainable energy-sector growth in Nigeria.

NICCI's spotlight on AMSL Oil reflects the Chamber's commitment to amplifying members who play strategic roles in critical sectors of the economy and who align with national development priorities.

📍 Sector: Oil & Gas / Energy Services
🌍 Market Focus: Nigeria and regional energy markets

Member Spotlight 2 – Flourishing Treats (January 2026)

NICCI also celebrated Flourishing Treats, a fast-growing enterprise within the FMCG and food processing space, recognised for innovation, quality, and value creation.

Flourishing Treats has steadily built a reputation for delivering well-packaged, consumer-focused food products that respond to evolving market demands. Through its emphasis on product consistency, branding, and customer satisfaction, the company exemplifies the entrepreneurial spirit driving Nigeria's non-oil sector growth.

By spotlighting Flourishing Treats, NICCI underscores its support for SMEs and indigenous brands contributing to food security, employment generation, and the expansion of Nigeria's consumer goods ecosystem.

📍 Sector: FMCG / Food Processing
🌍 Market Focus: Domestic and regional consumer markets

Member Spotlight 3 – TGM Education Services (January 2026)

In January, NICCI featured TGM Education Services, a leading education consultancy firm providing comprehensive study-abroad facilitation and human capital development solutions.

TGM Education Services specialises in guiding students and professionals through international education pathways, offering advisory services, admission support, and career-oriented counselling. The organisation’s work contributes significantly to skills development, global exposure, and workforce competitiveness.

NICCI’s recognition of TGM Education Services reflects the Chamber’s appreciation for members operating at the intersection of education, mobility, and capacity development — sectors critical to long-term economic transformation.

📍 Sector: Education Consultancy / Human Capital Development
🌍Market Focus: International education destinations

LOOKING AHEAD

Africa Business Convention (ABC) 2026

Date: 3–4 February 2026

NICCI continues to facilitate member participation at the Africa Business Convention, offering exclusive registration incentives and coordination support.

NIITF 2026 PREPARATIONS

Preparations for the Nigerian–Indonesian Investment and Trade Forum (NIITF) 2026 progressed steadily in January, including invitation circulation, travel package development, and stakeholder engagement.

ADVERTISE IN THE NICCI NEWSLETTER

The NICCI Monthly Newsletter reaches over 2,500 business leaders, investors, policymakers, and trade stakeholders in Nigeria and Indonesia. We are now offering businesses and institutions the opportunity to advertise in the Newsletter for a fee.

Interested organizations are encouraged to contact NICCI directly for details and rates. **08081179521** or email : **admin@nigerianindonesianchamber.com**

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Thank you for being part of NICCI's vibrant journey in January.

Together, we are building bridges of opportunity that will shape the future of Nigeria–Indonesia relations.

Let's keep moving forward—together.

Warm regards,
NICCI Management

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